

City of Mosinee

MOSINEE

March Newsletter - 2018

Dear Mosinee Resident:

I hope this monthly update finds you well. This month, I would like to update you on several recent economic development activities from our February City Council meeting. First, the Council approved the sale of one of our two primary remaining, City-owned lots in the Central Wisconsin Business Park. The lot will be home to Wisconsin Mechanical Solutions, which installs and services HVAC systems. I have updated residents on the progress of this transaction in several prior updates. This final sale approval completes the process. The lot that Wisconsin Mechanical Solutions will occupy includes rock and wetlands that made the lot unattractive to many potential prospects. Therefore, in exchange for its agreement to develop the lot, the City agreed to complete the sale for \$1. As a result, this will put the property back on the tax rolls. The City will realize 100% of the tax revenue from this lot because it is in one of the City's two tax incremental finance districts.

In other development news, the City Council approved expanded operations at Kafka Granite. Kafka Granite applied to the City for re-zoning and a conditional use permit that will allow it to fabricate stone products at its Highway 153 location in Mosinee. The operations will occur indoors during regular business hours Monday through Friday and within the already existing facility. The expanded operations will add several new jobs and a new business line to our community.

Finally, the City Council approved a development agreement with an anticipated Mexican restaurant in the downtown business district for the lot at the corner of 4th and Pine Streets. The City acquired this lot last year to control development on this high traffic corner. Given the prospect's anticipated development plans, the City agreed to sell the lot for \$1 and provide a development incentive of approximately \$17,000.

Similar to most property in our business park, this property is also in a tax incremental finance district. As I have explained in prior updates, these districts are managed differently to spur development and increase the tax base over the life of the district. The City money used to acquire this lot and provide the development incentive is not general tax revenue. Rather, it is only tax revenue from the districts that is generated by the districts. In other words, those tax districts use their own, new revenue for new development. For example, should this new development generate annual tax revenue of \$7500, the City will collect approximately \$150,000 of new revenue over the remaining 20 years of the district's life.

Tax incremental financing is an important tool available to local governments to compete for new development and independently improve their communities. After the districts close, they share their new, larger tax base with the rest of the City. Furthermore, the old tax revenue that the districts were generating when they were formed continues to be shared with the City's general fund throughout the life of the district. Finally, the hope is that developments like the ones above will encourage additional development in and around the districts.

Finally, in other development-related news, I was happy to speak to the Marathon County Board in February to advocate for a new Marathon County revolving loan fund that is designed to provide gap financing to new and expanding business opportunities in Marathon County and outside of Wausau. Revolving loan funds have helped several currently operating and successful businesses throughout Marathon County get the last piece of financing needed to make their operations happen. This particular fund will be managed by the Marathon County Development Corporation.

I wish you all a happy March. The year is off to a great and exciting start at the City and spring is just around the corner. I look forward to updating you again next month. As always, should you have any questions or comments, please do not hesitate to contact me at City Hall.

Mayor Jacobson



Spring Election – Tuesday, April 3rd

The Spring Election will be held on Tuesday, April 3rd, 2018. All polls are open 7:00a.m. to 8:00p.m.

Where to Vote:

- **District 1 – Wards 1,2, 6 and 7 City Hall – 225 Main Street**
- **District 2 – Ward 3, 4 and 5 WI National Guard Armory – 1000 Jackson St**

Sample ballots will be available for viewing on our City website by March 12th. Absentee ballots are available (Starting March 12th) for anyone that is unwilling or unable to vote at the poll site locations on Election Day. Applications for absentee ballots are available at City Hall and on our website (www.mosinee.wi.us)

If you have moved or changed your name since the last time you voted, you will be required to update your voter registration form. You may do this on election day or you can stop at City Hall and update your registration prior to the election.

Voters will be required to show a valid Voter ID. For more information please visit the election section of our City website: www.mosinee.wi.us

If you have any questions regarding elections or absentee ballots please contact the City Clerk's office at 715-693-2275.

NOTICE – DOG/CAT OWNER

Dogs and Cats are required to be licensed by March 31st, 2018. The license period runs from January 1st, 2018 to December 31st, 2018. State law requires that all dogs must be licensed yearly AND City ordinances require cats to be licensed yearly. Before a license can be issued, you must furnish a rabies vaccination certificate to show proof of vaccination against rabies.